

Many people review their charitable giving toward year-end. It is a wonderful opportunity to share your values and engage your loved ones in these important discussions. Consider these **FOUR TAX-SMART WAYS TO MAXIMIZE END-OF-YEAR GIVING TODAY** by making a gift to the Annual Campaign or **TOMORROW** by perpetuating your giving.



**CHARITABLE  
IRA  
ROLLOVER**

## 1. IRA CHARITABLE ROLLOVER

- If you are age 70½ or older, you can transfer up to \$100,000 directly from your IRA to the Greater Miami Jewish Federation tax-free.
- This counts toward your Required Minimum Distribution (RMD) and is not taxable as it may reduce your Adjusted Gross Income (AGI), even if you don't itemize.
- Distribution must come directly from the IRA and be RECEIVED by Federation by December 31.



## 2. APPRECIATED ASSETS (STOCKS)

- Receive an immediate income tax deduction based on the full, fair market value of the securities.
- Avoid paying capital gains tax on appreciated securities held for more than one year.
- Conversely, built-in loss assets generally should be sold (generating a tax loss) with the resulting cash proceeds donated, if desired. Note that, as in previous years, up to \$3,000 of capital losses may be used to offset ordinary income.



## 3. CREATE OR ADD TO A DONOR-ADVISED FUND

- Similar to a charitable checking account, a Donor-Advised (Philanthropic) Fund offers an effective way to manage charitable giving and involve your family.
- Establish your fund with as little as \$5,000 in cash, securities or other assets.
- Benefit from a tax deduction today and avoid paying capital gains tax on appreciated securities. Funds are invested and grow tax-free.
- Engage your family in important charitable conversations.
- Make grant recommendations from your fund to charities you want, when you want.



## 4. DONATE APPRECIATED REAL ESTATE OR A VACATION HOME

- Avoid paying capital gains tax on the sale of real estate.
- Receive a charitable income tax deduction based on the value of the gift.
- Enjoy your home for as long as you wish or for the remainder of your lifetime.
- Your real property may be given to the Greater Miami Jewish Federation by executing or signing a deed transferring ownership. You may deed part or all of your real property and your gift will be based on the property's fair market value, which must be established by an independent appraisal.

### DISCLAIMER:

*The Greater Miami Jewish Federation does not provide tax advice. Please consult with your professional advisor before taking any action. As with any significant tax and charitable planning, it is advisable to carefully consider potential changes in the context of your complete financial profile.*