

Many people review their charitable giving toward year-end. It is a wonderful opportunity to share your values and engage your loved ones in these important discussions. Consider these **Four Tax-Smart Ways to Maximize Year-End Giving TODAY** by making a gift to the **Annual Campaign** or **TOMORROW** by perpetuating your giving.



## 1. **GIFT APPRECIATED ASSETS (STOCKS)**

- ◇ Receive an immediate income tax deduction based on the full, fair market value of the appreciated assets (stock).
- ◇ Avoid paying capital gains tax on appreciated securities held for more than one year.



## 2. **CREATE OR ADD TO A DONOR-ADVISED FUND (DAF)**

- ◇ Similar to a charitable checking account, a Donor-Advised Fund (DAF) offers an effective way to manage charitable giving and involve your family.
- ◇ Establish your fund using cash, securities or non-cash assets such as business interests, real estate or non-publicly traded stock.
- ◇ Benefit from a tax deduction today and avoid paying capital gains on donated appreciated assets. Funds are invested and grow tax-free.
- ◇ Engage your family in important charitable conversations.
- ◇ Make grant recommendations from your fund to charities you want, when you want.



## 3. **UTILIZE THE IRA CHARITABLE ROLLOVER**

- ◇ If you or your spouse are age 70 ½ or older, the IRA Charitable Rollover may be an attractive option permitting you to transfer up to \$105,000 this year (indexed for inflation) directly from your Individual Retirement Account (IRA) to the Greater Miami Jewish Federation tax-free.
- ◇ This counts toward your Required Minimum Distribution (RMD) and is not taxable as it may reduce your Adjusted Gross Income (AGI), even if you don't itemize.
- ◇ Distribution must come directly from the IRA custodian and be RECEIVED by December 31.
- ◇ The rollover also removes these retirement assets from any potential estate tax exposure.



## 4. **DONATE APPRECIATED REAL ESTATE OR A VACATION HOME**

- ◇ Avoid paying capital gains tax on the sale of the real estate.
- ◇ Receive a charitable income tax deduction based on the value of the gift.
- ◇ Enjoy your home for as long as you wish or for the remainder of your lifetime.
- ◇ Your real property may be given to the Greater Miami Jewish Federation by executing or signing a deed transferring ownership. You may deed part or all of your real property and your gift will be based on the property's fair market value, which must be established by an independent appraisal.

For more information, contact Scott Kaplan, Foundation Director, at 786.866.8623 or [skaplan@gmjf.org](mailto:skaplan@gmjf.org) to discuss these and other charitable giving strategies. As with any significant tax and charitable planning, please carefully consider potential changes in the context of your complete financial portfolio and consult with your tax and financial advisors.